

RIVERVIEW - WESTFIELD MOB

13,630 RSF Clinic COMING SOON

DESCRIPTION OF SITUATION AND HOW IT RELATES TO HEALTHCARE

The medical facility, developed by Innovcare | Innovative Healthcare Real Estate, in partnership with Riverview Health, is located at the northeast corner of State Road 32 and Spring Mill Road in Westfield, Indiana. The 13,630-square-foot building will house a combination of primary care and specialized medical services from Riverview Health, bringing enhanced healthcare options to the growing community.

In 2018, Riverview Health Westfield Hospital opened its doors and quickly became a valued member of the community offering residents convenient options to medical care. Westfield is the 6th fastest growing city in the country (according to 2023 Census Bureau report) and to keep pace with the residential growth, Riverview expanded its healthcare offerings to ensure the highest quality of readily available services for its inhabitants.

This new facility, slated to open in Q4 2025/Q1 2026, will be developed by Innovcare | Innovative Healthcare Real Estate, LLC along with Wurster Construction, Arc Design, Tesco and GBC Bank.







CHALLENGES PRESENTED AND OUR SOLUTIONS

Illiquid Market & Rising Costs | Developer had to navigate a difficult financial market to identify the correct lending partner for the project willing to share in the risk. At the same time, developer pre-negotiated and locked-in fixed prices with our construction and design teams to combat the rising material and labor costs.

Design Standards | Developer worked with design team to meet the needs and goals of Riverview while adhering to the City of Westfield's stringent design overlay for the 32-corridor and also observing the cross-access easements and specifications required by the Spring Mill Centre Business Park.

Hospital Shifting Resources | Developer negotiated and assisted in the land purchase of behalf of Riverview as well as working with the city on a "payment in lieu of taxes" program. With the health system's capital deployment reallocating to operations rather than hard assets, the developer subsequently leased the land and developed the medical office building per their guidelines.

